The Montgomery County Economic

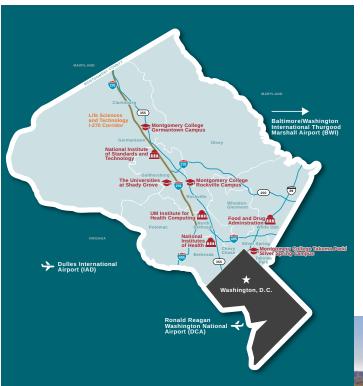
Development Corporation serves as the official
economic development entity for Montgomery
County, Maryland.

As a nonprofit public-private partnership our guidance is confidential, unbiased, and at no-cost to businesses. Our team of economic development specialists provides assistance to companies in all stages of growth—from startups to established multinationals. Our expertise includes:

- Site Selection
- Market Analysis
- Incentives (Grants, Tax Credits and Programs)
- · Assistance with Permitting and Certifications
- And More

#### **Did You Know?**

The county is home to 1M+ residents and four of the most ethnically diverse cities in the country, including Silver Spring, which was ranked #1 on Fortune Magazine's List of 50 Best Places to Live for Families in the United States.







# MONTGOMERY COUNTY ECONOMIC DEVELOPMENT CORPORATION

# A Highly Diverse and Strategic Location

Montgomery County is located within minutes from the nation's capital, Washington, D.C. With proximity to the federal government, this is a strategic location for many organizations across various industries. The county is home to:

- 18 Federal Agency HQs, including the Food and Drug Administration, the National Institutes of Health and the National Institute of Standards and Technology
- 36 Federal Labs

# We're Built For Business

Montgomery County Economic Development Corporation operates as a 501(c)(3) nonprofit public-private partnership funded by Montgomery County.



THINKMOCO.COM/KEY-INDUSTRIES

## **Our Key Industries**

#### **Life Sciences**

More than 350+ life sciences companies.

- Anchors 3rd largest biohealth hub in the U.S.
- 40,000+ life sciences professionals
- **\$10.3B** invested in life sciences companies since 2019



#### Nonprofits

5,000+ nonprofits with annual budget of \$1M+.

- 1.3M residents who volunteer in Md.
- 44K+ residents employed by nonprofits



## **Hospitality**

Home to global headquarters for hospitality and hospitality management companies.

- 30 global hotel brand headquarters
- 50K+ jobs in hospitality and leisure
- 8M+ visitors per year



Statistics are for the second guarter of 2024.

### **Technology**

6,000+ companies making critical advancements in cybertech, fintech, defense and more.

- **90,000+** employees
- \$9.85B invested in companies headquartered in Montgomery County since 2019



#### **Real Estate**

Well-established commercial real estate brokerage and development community that can meet the needs of startups looking for incubators and specialized spaces, to traditional office buildings.

- 16.6M total sq. ft. of Class A, B, C space
- 9.8M sq. ft. of Class A space
- 3M+ sq. ft. of lab and innovation space under development



#### **Corporate HQs**

An ideal location for domestic and international companies to expand globally.

- 39 Montgomery County companies on this year's Inc.
   5000 list of the fastest-growing private companies in America.
- **150** headquarters of companies with 100+ employees
- 3 international airports with 1,000+ daily nonstop flights nearby



Learn more at Thinkmoco.com/key-industries



